

<u>CONTACT</u> Megan Miller/Barbara W. Goldberg O'Connell & Goldberg PR (954) 964-9098 mmiller@oandgpr.com/bgoldberg@oandgpr.com

FOR IMMEDIATE RELEASE

Power Financial Credit Union Offers Interest-Bearing Checking with one of the Nation's Highest Yields Members earn 1.01% on a balance of \$15,000 with the new Cash Back Checking account

PEMBROKE PINES, Fla. – (January 30, 2019) – Power Financial Credit Union introduced an interest-bearing checking account with one of the highest annual percentage yields in the country. Power Financial Credit Union is offering its new Cash Back Checking account with a yield of 1.01 percent on a balance of \$15,000.

Only two U.S. financial institutions offer an interest-bearing checking account with a higher annual percentage yield, according to a national survey by Bankrate, a New York Citybased publisher of personal finance information.

"Offering a high yield on checking balances is part of our overall effort to empower members," said Power Financial Credit Union CEO Allan Prindle.

Members of Power Financial Credit Union who have Cash Back Checking accounts also qualify for refunded ATM fees of \$2.00 per transaction with a maximum of \$20 per program cycle. If members do not meet the requirements, the dividends are not paid out.

To qualify for the benefits of a Cash Back Checking account, members must meet three monthly requirements: use their Power Financial Credit Union Visa debit card at least 12 times (not including ATM transactions), use the credit union's SecureLink Bill Pay at least three times, and agree to get email notifications of monthly statements and review them online. Other conditions may apply.

Power Financial Credit Union is a South Florida financial institution with offices throughout South Florida, from West Palm Beach to Miami, offering checking and savings accounts, loans, insurance and investment services.

About Power Financial Credit Union

Power Financial Credit Union is a community-based, member-owned financial institution that has been providing high-quality, family-based financial services to the South Florida community for more than 65 years. We Hear You. Respect You. And Treat You Like Family. Power Financial Credit Union, which has been awarded a 5-Star Rating from BauerFinancial, Inc., the nation's top bank rating service, was named "2018 Nonprofit/Institutional Business Award" by South Florida Business Journal, "Top Workplace" by South Florida's *Sun Sentinel* newspaper in 2017 and 2016, and, for a fifth consecutive year in 2018, one of *Credit Union Journal*'s "Best Credit Unions to Work For." Power Financial Credit Union also was recognized in 2016 for its Leadership and Service by *South Florida Business Journal* and ranked as Florida's Top Performing Credit Union by S&P Global Market Intelligence.

Power Financial Credit Union serves more than 35,000 members with combined total assets approaching \$650 million and six branches and eight ATMs throughout South Florida, along with an ATM in Alpharetta, GA. The institution offers all the advanced products, services and tools of large banks, but with a unique, personalized, family friendly, community-centered focus. It also provides extensive electronic services to members, with 90% of all transactions conducted outside its branches. Additional information is available at <u>www.powerfi.org</u> or by calling 800.548.5465.

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